



Agenda Item Report

Legislative Board:	Buda Economic Development Corporation
Date:	January 12, 2026
Contact:	Shannon Cameron, Office Manager
Agenda Item ID / Number:	2026-21- / 8.3

ITEM TITLE: Discussion and possible action to approve and authorize a license agreement between the Buda EDC and the Greater Buda Chamber of Commerce for office space at 307 N San Marcos Street, Buda TX.
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1. EXECUTIVE SUMMARY

Staff is requesting approval of a license agreement with the Greater Buda Chamber of Commerce for office space at 307 N San Marcos Street (the HIVE). The agreement provides the Chamber with dedicated office space, building access, and shared amenities in exchange for a monthly license fee. The initial term runs through December 31, 2026, with an automatic one-year renewal option through 2027. This arrangement continues the collaborative relationship between BEDC and the Chamber while establishing clear terms for space usage and financial obligations.

2. BACKGROUND/HISTORY

The Chamber of Commerce has been a key partner in supporting Buda's business community and economic development initiatives. The Chamber has been a tenant at the HIVE upon its opening. This license agreement formalizes the Chamber's use of office space at the HIVE facility, providing them with a dedicated workspace to conduct daily operations and community engagement activities.

3. ANALYSIS

4. FINANCIAL IMPACT

The agreement generates recurring revenue for BEDC through monthly license fees paid by the Chamber. The fee structure is set at \$750 per month for calendar year 2026, increasing to \$1,250 per month for calendar year 2027 if the agreement renews. This represents potential annual revenue of \$9,000 in 2026 and \$15,000 in 2027. Fees are payable in advance on the first day of each month.

5. STRATEGIC PLAN/GOALS

6. STRATEGIC PLAN OBJECTIVES

7. PROS AND CONS

8. ALTERNATIVES

9. REQUESTED ACTION / SUGGESTED MOTION / RECOMMENDATION

Attachments: