

Agenda Item Report

Legislative Board: Date: Contact: Agenda Item ID / Number: City Council March 5, 2024 Alejandro Hernandez

2024-204- / H.2

ITEM TITLE: Adoption of a Resolution acknowledging the petitions for annexation of approximately 98.961 acres of land out of the Phillip J. Allen Survey No. 5, A-1, generally located north of Cole Springs Road and east of FM 1626, directing the City Manager or his designee to set a date, time, and place for the public hearing on the proposed annexation of such land and to provide notice of such hearing, and directing the City Manager or his designee to prepare a written agreement for the provisions of service in the area (A 24-01) (Development Services Director/City Engineer Angela Kennedy)

1. EXECUTIVE SUMMARY

This resolution is to set the schedule for the public hearings regarding the Reserve at Cole Springs development's petition for annexation of approximately 98.961 acres of land along the between Old Black Colony Road and Cole Springs Road. The public hearings are anticipated to coincide with the public hearings associated with a proposed Planned Development and Development Agreement.

2. BACKGROUND/HISTORY

The applicant has submitted a Development Agreement, Planned Development, TIA, and Annexation request. The proposed project will consist of up to 235 home lots and associated Parkland and Open Space. This project will also reconstruct and re-align Cole Springs Road, as well as provide for the extension of infrastructure to FM 1626.

3. ANALYSIS

If the City Council would like to consider annexing this property this resolution is required by State Law in order to set a Public Hearing date within 30 calendar days. The Public Hearing is scheduled for April 2, 2024.

4. FINANCIAL IMPACT

This property if annexed will be in the City Limits and will be able to generate taxes for the City.

5. STRATEGIC PLAN/GOALS

BALANCED AND INTENTIONAL GROWTH

6. STRATEGIC PLAN OBJECTIVES

Balance residential and commercial growth.

7. PROS AND CONS

Pros: Development will be within City Limits, provide City Taxes, assume the responsibility and cost of reconstructing Cole Springs Road and provide for utilities to FM 1626.

Cons: Some traffic generation from residential development.

8. ALTERNATIVES

Decline Annexation request.

9. REQUESTED ACTION / SUGGESTED MOTION / RECOMMENDATION

Adopt the resolution setting up the annexation calendar. This action does not complete the annexation but only starts the public notification process.

Attachments:

A 24-01 Reserve Annexation Resolution with Exhibits.pdf