



Agenda Item Report

Legislative Board: City Council
Date: March 7, 2023
Contact: Alicia Ramirez, City Clerk
Agenda Item ID / Number: 2023-225- / G.7

ITEM TITLE: Adoption of a Resolution authorizing participation with the State of Texas, through the Office of the Attorney General, in the latest global opioid settlements and approving settlement participation form submission to Attorney General's Office; authorizing the City Manager to execute all related documents (City Attorney Alan Bojorquez)

1. EXECUTIVE SUMMARY

The City Council of the City of Buda obtained information indicating that drug retailers, along with certain drug companies, corporate affiliates, parents, subsidiaries, and such other defendants as may be added to the litigation (collectively, "Defendants") engaged in fraudulent and/or reckless marketing and/or distribution of opioids that have resulted in addictions and overdoses.

2. BACKGROUND/HISTORY

In September 2021, the City Council adopted a Resolution in support of the allocation method for opioid settlement proceeds as set forth in the State of Texas and Texas Political Subdivisions' Opioid Abatement Fund Council and Settlement Allocation Term Sheet.

3. ANALYSIS

Counsel and the State of Texas have recommended that the City Council of the City of Buda support the approval and submission of the latest four settlement participation forms pertaining to Walgreens, CVS, Walmart, and Allergan.

4. FINANCIAL IMPACT

The City supports and reaffirms the allocation method for opioid settlement proceeds as set forth in the allocation term sheet.

5. STRATEGIC PLAN/GOALS

OTHER

6. STRATEGIC PLAN OBJECTIVES

na

7. PROS AND CONS

N/A

8. ALTERNATIVES

N/A

9. REQUESTED ACTION / SUGGESTED MOTION / RECOMMENDATION

Staff and Counsel seeks the City Council's direction and approval of the Resolution.

Attachments:

Form_Settlement_Participation_Allergan.pdf
Form_Settlement_Participation_CVS.pdf
Form_Settlement_Participation_Walgreens.pdf
Form_Settlement_Participation_Walmart.pdf