

Agenda Item Report

Legislative Board: Date: Contact: Agenda Item ID / Number: City Council March 5, 2024 Wendy Smith

2024-208- / 1.1

ITEM TITLE: Update on grant applications submitted by the City of Buda (Assistant City Manager Wendy L. Smith)

1. EXECUTIVE SUMMARY

The City of Buda staff actively seeks grant funding for projects that align with the City's Strategic Plan. This fiscal year, we also added a professional grant writer to search for and write the lengthier and more time-consuming grant applications.

Additional grant money was promised as part of the Infrastructure Investment and Jobs Act; however, the City of Buda and other affluent urban areas are often ineligible for funding. The presentation will address the opportunities and challenges related to this recent Federal legislation.

2. BACKGROUND/HISTORY

Not applicable.

3. ANALYSIS

Not applicable.

4. FINANCIAL IMPACT

Grant funding is typically beneficial in that financial support usually outweighs the cost of submissions, compliance, and other associated requirements. Staff evaluates the advantages and disadvantages before applying for funding.

5. STRATEGIC PLAN/GOALS

EXCEPTIONAL CITY SERVICES WITH A LOW TAX RATE

6. STRATEGIC PLAN OBJECTIVES

Leverage City resources through partnerships, grants and other outside funding sources

7. PROS AND CONS

Not applicable.

8. ALTERNATIVES

Not applicable.

9. REQUESTED ACTION / SUGGESTED MOTION / RECOMMENDATION For presentation only

Attachments:

Grant Presentation 03052024.pptx