

Agenda Item Report

Legislative Board:

Buda Economic Development
Corporation

Date:

December 8, 2025

Contact:

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Manager

**Agenda Item ID /
Number:**

2025-1077- / 6.4

ITEM TITLE: Large Incentives: Approval of a budget amendment for the following large incentives approved at the November 10, 2025, regular board meeting:

- Project Running Man in the amount not to exceed Five Hundred Fifty Three Thousand and No/100 Dollars (\$553,000.00);
- Project Disco Inferno in the amount not to exceed Four Hundred Twelve Thousand Five Hundred and No/100 Dollars (\$412,500.00);
- Project Silver Snow in an amount not to exceed Five Hundred Thousand and No/100 Dollars (\$500,000.00)

1. Executive Summary:

As part of the EDC incentive tracking process, when new large incentives are approved, a budget amendment is requested to add a line item to the EDC Long Term Obligations fund for future expenditures to occur over the term of the incentives, pending execution of the performance agreement based on the obligations outlined in each agreement.

2. Background/History:

The large incentives were previously approved by the EDC Board of Directors at the November 10, 2025 board meeting.

3. Financial Impact:

Project Running Man - \$553,000.00 Project Disco Inferno - \$412,500.00 Project Silver Snow - \$500,000.00 Funds would be moved from EDC reserves and itemized in the EDC Long Term Obligation Fund.

4. Next Steps:

Once approved, staff will process the budget amendments with the Finance Department to create the budget line items.

5. Requested Action/Recommendation:

Staff recommends approval.