



Agenda Item Report

Legislative Board: City Council
Date: March 24, 2026
Contact: Wendy Smith
Agenda Item ID / Number: 2026-158- / J.5

ITEM TITLE: Deliberation and possible action to adopt a Resolution repealing Resolution 2022-R-04, thereby dissolving the Buda Bond Oversight Committee and creating and appointing members to the Buda Bond Committee (Assistant City Manager Wendy L. Smith) [PUBLIC TESTIMONY]

1. EXECUTIVE SUMMARY

The purpose of the Bond Committee is to review the City of Buda's master plans, community surveys, capital improvement plans, and other documents; to analyze potential projects for consideration in a bond election for constructability, cost, and public benefit; and to recommend a slate of projects to the City Council for consideration. Furthermore, the Committee would advise City Council and staff on the fair, transparent, efficient, timely and equitable implementation of Bond projects approved by Buda voters.

Resolution 2022-R-04 created the 2021 Buda Bond Oversight Committee (BBOC). This Resolution would absorb the current, active members, allowing them to continue carrying out their duties until the completion of the 2021 bond program, while also providing for their participation in the consideration of a future bond election.

The attached workplan contains draft schedules for both November 2027 and November 2028 bond elections.

2. BACKGROUND/HISTORY

The City Council previously created Buda Bond Advisory and Oversight Committees to serve in an advisory capacity to review the City of Buda's master plans, community surveys, capital improvement plans, and other documents; to analyze potential projects for consideration in a bond election for constructability, cost, and public benefit; to recommend a slate of projects to the City Council for consideration; and to advise City Council and staff on the fair, transparent, efficient, timely and equitable implementation of Bond projects approved by Buda voters. This Resolution and associated Workplan contemplates combining advisory and oversight functions into a single Bond Committee for continuity purposes.

3. ANALYSIS

The Committee would serve in an advisory capacity and at the pleasure of the City Council. Their work could be paused - or the Resolution repealed - if the Council determines not to proceed with a bond election on the timelines provided in the Workplan.

4. FINANCIAL IMPACT

The Tax and Debt Model included in the attached presentation illustrates the following:

1. A current I&S rate of \$0.2594
2. An I&S rate of \$0.2789 once the 2026 COs authorized by Council close on March 26
3. An assumption that the remaining 2021 GOs will be issued in Spring/Summer 2027, with the resulting I&S rate of \$0.3225

4. Scenario 1 for a bond election of \$14.765M (a 2 cent increase) = I&S rate of \$0.3425
5. Scenario 2 for a bond election of \$22.145M (a 3 cent increase) = I&S rate of \$0.3525
6. Scenario 3 for a bond election of \$29.525M (a 4 cent increase) = I&S rate of \$0.3625

5. STRATEGIC PLAN/GOALS

IMPROVED MOBILITY

6. STRATEGIC PLAN OBJECTIVES

Reduce traffic congestion and improve traffic flow

7. PROS AND CONS

Pros: Public participation in the development of bond programs is essential to the strength and success of the program.

A 2028 election provides additional time for preliminary engineering and design, making for a more informed process overall. The 2027 calendar also recommends preliminary engineering but on a smaller scope, given the available time.

Con: None foreseen.

8. ALTERNATIVES

Continue with separate committees for advisory and oversight or repeal the committee process.

9. REQUESTED ACTION / SUGGESTED MOTION / RECOMMENDATION

Staff recommends approval of the Resolution. Furthermore, staff requests Council's direction regarding a proposed election date.

Attachments:

[RESOLUTION for Buda Bond Committee.docx](#)
[Buda Bond Committee Workplan March 2026.docx](#)
[Bond Election Presentation.pdf](#)