



Agenda Item Report

Legislative Board:	Buda Economic Development Corporation
Date:	January 12, 2026
Contact:	Shannon Cameron, Office Manager
Agenda Item ID / Number:	2026-10- / 7.5

ITEM TITLE: Approval of Resolution No.2026-0112 authorizing the rollover of prior fiscal year funds for existing contractual obligations of the corporation.

1. EXECUTIVE SUMMARY

There are a few instances where the EDC must roll over contracted liabilities and incentives to businesses that were awarded in a fiscal year but whose payments or reimbursements do not occur until the following fiscal year. Currently, the process requires the Buda EDC board to approve a budget amendment to roll over these funds, and City Council must then approve the budget amendment. This resolution would authorize EDC staff and City Finance to process the budget adjustments for prior-authorized contractual obligations without additional action by the Board or City Council.

2. BACKGROUND/HISTORY

When a contracted obligation spans fiscal years, the EDC must seek a budget amendment to roll over prior approved funds that requires both EDC Board and City Council approval.

3. ANALYSIS

4. FINANCIAL IMPACT

None.

5. STRATEGIC PLAN/GOALS

6. STRATEGIC PLAN OBJECTIVES

7. PROS AND CONS

8. ALTERNATIVES

9. REQUESTED ACTION / SUGGESTED MOTION / RECOMMENDATION

Attachments:

[Buda EDC- Resolution Rollover Funds \(01.06.25\).docx](#)