



Agenda Item Report

Legislative Board:	Buda Economic Development Corporation
Date:	March 9, 2026
Contact:	Shannon Cameron, Office Manager
Agenda Item ID / Number:	2026-242- / 8.3

ITEM TITLE: Discussion and possible action to authorize an agreement for an economic impact study in an amount not to exceed Forty-Eight Thousand Three Hundred and No/100 Dollars (\$48,300.00) with The Perryman Group.
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1. EXECUTIVE SUMMARY

Staff has received a proposal from The Perryman Group to conduct a comprehensive economic and fiscal impact analysis measuring the total contribution of Buda EDC facilitated projects to the local economy. The study will quantify direct, indirect, and induced impacts of projects supported by the EDC since its inception, as well as over the past five years. Results will include measures of total expenditures, gross product, personal income, employment, industry-specific impacts, job creation and retention percentages, and fiscal benefits to state and local governments.

This analysis will provide credible, third-party validation of the EDC's long-term economic contributions and will serve as a cornerstone presentation element during the Buda EDC 25th Anniversary Celebration on October 10, 2026, highlighting the organization's measurable impact on the City of Buda.

2. BACKGROUND/HISTORY

The Perryman Group is a nationally recognized economic research and forecasting firm with more than four decades of experience conducting economic impact and public policy studies.

The proposed scope of work includes:

- Measuring total economic impact of Buda EDC-facilitated projects
- Assessing results since inception and over the past five years
- Reporting impacts across multiple performance metrics (expenditures, gross product, personal income, employment)
- Estimating fiscal benefits to state and local governments
- Quantifying jobs created and retained

As the Buda EDC approaches its 25th anniversary, this study will provide a data-driven narrative of how economic development sales tax investments have translated into business growth, job creation, and fiscal returns for the community.

3. ANALYSIS

4. FINANCIAL IMPACT

The proposed fee for the study is \$48,300, plus any minimal out-of-pocket expenses. The FY26 Professional Services budget is \$225,000. Based on current year-to-date expenditures and

projected full-year spending, sufficient budget capacity exists within the Professional Services line item to accommodate this study without requiring a budget amendment.

5. STRATEGIC PLAN/GOALS

6. STRATEGIC PLAN OBJECTIVES

7. PROS AND CONS

8. ALTERNATIVES

9. REQUESTED ACTION / SUGGESTED MOTION / RECOMMENDATION

Attachments:

[Perryman Project Concept Impact of Buda EDC 2 23 2026.pdf](#)