



Agenda Item Report

Legislative Board: City Council
Date: March 5, 2024
Contact: Will Parrish
Agenda Item ID / Number: 2023-936- / H.3

ITEM TITLE: Adoption of a Resolution acknowledging the petitions for annexation of approximately 42.311 acres of land out of the Phillip J. Allen Survey No. 5, A-1, generally located northwest of the intersection of FM 1626 and Cole Springs Road, directing the City Manager or his designee to set a date, time, and place for the public hearing on the proposed annexation of such land and to provide notice of such hearing, and directing the City Manager or his designee to prepare a written agreement for the provisions of service in the area (A 23-02) (Development Services Director Angela Kennedy)

1. EXECUTIVE SUMMARY

This resolution is to set the schedule for the public hearings regarding the West Oak development's petition for annexation of just over 42 acres of land along the west side of FM 1626, across from Cole Springs road. The public hearings are anticipated to coincide with the public hearings associated with a proposed Planned Development and Development Agreement.

2. BACKGROUND/HISTORY

The applicant has submitted a Development Agreement, Planned Development, TIA, and Annexation request. The proposed project will consist of approximately 114,500 sq ft +/- of Commercial space and approximately 600 Multifamily Units. This project will also extend Cole Springs Road and provide an additional north/south road west of FM 1626.

3. ANALYSIS

If the City Council would like to consider annexing this property this resolution is required by State Law in order to set a Public Hearing date within 30 calendar days. The Public Hearing is scheduled for April 2, 2024.

4. FINANCIAL IMPACT

Once developed, this property will increase property and sales tax collections to the City. The property is located within the ESD8 Sales Tax sharing area.

5. STRATEGIC PLAN/GOALS

BALANCED AND INTENTIONAL GROWTH

6. STRATEGIC PLAN OBJECTIVES

Balance residential and commercial growth

7. PROS AND CONS

Pros: City limits and full City utilities and services.

Cons: when developed additional traffic.

8. ALTERNATIVES

Decline or postpone the annexation.

9. REQUESTED ACTION / SUGGESTED MOTION / RECOMMENDATION

Adopt the resolution setting up the annexation calendar. This process does not complete the annexation but simply starts the public notice process.

Attachments:

[3.5.24 West Oak Annexation Resolution With Exhibits.pdf](#)