



Agenda Item Report

Legislative Board: City Council
Date: December 16, 2025
Contact: Shannon Cameron, Office Manager
Agenda Item ID / Number: 2025-1096- / G.3

ITEM TITLE: Approval of a BEDC budget amendment for the following large incentives approved at the November 10, 2025, regular board meeting: a) Project Running Man in the amount not to exceed Five Hundred Fifty-Three Thousand and No/100 Dollars (\$553,000.00), b) Project Disco Inferno in the amount not to exceed Four Hundred Twelve Thousand Five Hundred and No/100 Dollars (\$412,500.00), and c) Project Silver Snow in an amount not to exceed Five Hundred Thousand and No/100 Dollars (\$500,000.00) (BEDC CEO Jennifer Storm)

1. EXECUTIVE SUMMARY

As part of the EDC incentive tracking process, when new large incentives are approved, a budget amendment is requested to add a line item to the EDC Long Term Obligations fund for future expenditures to occur over the term of the incentives, pending execution of the performance agreement based on the obligations outlined in each agreement.

2. BACKGROUND/HISTORY

The EDC Board previously approved the large incentives of Directors at the November 10, 2025 board meeting. The EDC Board approved the budget adjustments at the December 8, 2025, meeting.

3. ANALYSIS

4. FINANCIAL IMPACT

Project Running Man - \$553,000.00

Project Disco Inferno - \$412,500.00

Project Silver Snow \$500,000.00

Funds would be moved from EDC reserves and itemized in the EDC Long Term Obligation Fund.

5. STRATEGIC PLAN/GOALS

BALANCED AND INTENTIONAL GROWTH

6. STRATEGIC PLAN OBJECTIVES

Retain and grow local businesses in Buda; attract new businesses to Buda aligned with the defined targeted businesses/industries

7. PROS AND CONS

8. ALTERNATIVES

9. REQUESTED ACTION / SUGGESTED MOTION / RECOMMENDATION

The Buda EDC Board recommended approval.

Attachments: