

CITY OF BUCKEYE
Regular Council Meeting
COUNCIL ACTION REPORT

MEETING DATE: 07/01/25	AGENDA ITEM: 4.B. DS - The Mix on Roosevelt - Public Infrastructure Reimbursement Agreement - Resolution No. 36-25
DATE PREPARED: 07/01/25	DISTRICT NO.: 5
STAFF LIAISON: Ron Moll, City Engineer, rmoll@buckeyeaz.gov, (480) 997-1702	
DEPARTMENT: Development Services	AGENDA ITEM TYPE: Consent Agenda Items / New Business

ACTION/MOTION: (This language identifies the formal motion to be made by the Council)
 Council to take action on Resolution No. 36-25 approving the Public Infrastructure Reimbursement Agreement between the City of Buckeye, an Arizona municipal corporation and EVT Roosevelt Verrado, LLC, an Arizona limited liability company.

SUMMARY

PROJECT DESCRIPTION:

As part of its development known as The Mix on Roosevelt, generally located at the southeast corner of Roosevelt Street and Verrado Way, EVT Roosevelt Verrado, LLC agrees to design, engineer, permit, construct and install the regional public infrastructure that is the subject of this Public Infrastructure Reimbursement Agreement, which shall include, but is not limited to, pavement, curb, median, streetlight, signage, catch basin, storm pipe, landscaping improvements, and other associated work on Roosevelt Street and Verrado Way. Owner shall begin construction of the infrastructure no later than December 31, 2025, and be completed no later than June 30, 2026. For purposes of the agreement, the requirement to commence construction shall be satisfied by the issuance of a Notice to Proceed to the selected contractor completing the work within the right of way. Owner acknowledges and agrees that reimbursement of infrastructure will be following the City's acceptance of the infrastructure and conveyance of the infrastructure to the City and subject to the terms and conditions of the agreement. The infrastructure reimbursement amount applies to the regional public infrastructure improvements only, as outlined above, and shall not exceed \$593,052.09.

BENEFITS:

While the infrastructure to be constructed and installed by owner is necessary to serve development within the development, it also includes certain improvements that are of regional benefit to the City and its residents.

FUTURE ACTION:

None

FINANCIAL IMPACT STATEMENT:

The total cost to the City of this agreement shall not exceed \$593,052.09 and will be budgeted in the General Fund for Fiscal Year 2025-2026.

CURRENT FISCAL YEAR TOTAL COST:

Reimbursement amount is not to exceed \$593,052.09 to be paid out at such time that the terms of the agreement have been met. The anticipated time of payout will be Fiscal Year 2025-2026.

BUDGETED:

Yes

FISCAL YEAR:

2025/2026

FUND/DEPARTMENT:

10001108-549999

Items related to a project or facility location must include an attached vicinity map for Council Review.

ATTACHMENTS:

[Aerial Vicinity Map.pdf](#)

[The Mix PIRA.executed.pdf](#)

[Resolution No. 36-25.pdf](#)