

CITY OF BUCKEYE
Regular Council Meeting
COUNCIL ACTION REPORT

MEETING DATE: 10/21/25	AGENDA ITEM: 4.B. AV - Lease Agreement first amendment for GH1, LLC.
DATE PREPARED: 10/16/25	DISTRICT NO.: 3
STAFF LIAISON: Scott Gray, Aviation Director, sgray@buckeyeaz.gov, (623) 349-6885	
DEPARTMENT: Buckeye Municipal Airport	AGENDA ITEM TYPE: Consent Agenda Items / New Business

ACTION/MOTION: (This language identifies the formal motion to be made by the Council) Council to take action on Resolution No. 81-25, approving the First Amendment to Airport Property Lease Agreement between the City of Buckeye, and GH1, LLC (DBA Aerosecure), an Arizona limited liability company; and authorizing the City Manager to execute and deliver said First Amendment Agreement on behalf of the City of Buckeye.

SUMMARY

PROJECT DESCRIPTION:

GH1 desires to expand its leased facilities at the Airport. The First Amendment expands GH1's leased facilities to include the adjacent office space. GH1 will renovate the office space to support its aviation related businesses operating within the hangar.

The Airport Property Lease Agreement is within the original term, ending December 27, 2029. The Lease Agreement provides for two additional three-year periods which, if exercised, would extend the term to December 27, 2035.

BENEFITS:

GH1, LLC, will renovate and utilize the office in support of their aeronautical activity consisting of aircraft maintenance which provides revenue and activity at the Airport.

FUTURE ACTION:

No further action is required.

FINANCIAL IMPACT STATEMENT:

Annual revenue is approximately \$44,328, an increase of \$5,657 per year.

BUDGETED:

No

FUND/DEPARTMENT:

10001200-413131

Items related to a project or facility location must include an attached vicinity map for Council Review.

ATTACHMENTS:

[2025-1009 Resolution 81-25 Amendment for GH1 Agreement.pdf](#)
[First_Amendment_to_Airport_Property_Lease_Agreement_with_Exhibit \(PE - GH1\) - CLEAN PAGES.pdf](#)

