

CITY OF BUCKEYE
Regular Council Meeting
COUNCIL ACTION REPORT

MEETING DATE: 05/06/25	AGENDA ITEM: 4.F. DS – Algodon - Public Improvements In-Lieu Payment Agreement
DATE PREPARED: 05/01/25	DISTRICT NO.: 1
STAFF LIAISON: Ron Moll, City Engineer, rmoll@buckeyeaz.gov, (623) 986-8442	
DEPARTMENT: Development Services	AGENDA ITEM TYPE: Consent Agenda Items / New Business

ACTION/MOTION: (This language identifies the formal motion to be made by the Council)
 Council to take action on the Public Improvements In-Lieu Payment Agreement between the City of Buckeye, an Arizona municipal corporation, and Ashton Woods Arizona, LLC, a Nevada limited liability company, Starlight Homes Arizona LLC, a Delaware limited liability company, and CW - Algodon, LLC, a Delaware limited liability company; and authorize the City Manager to execute and deliver said Agreement on behalf of the City of Buckeye.

SUMMARY

PROJECT DESCRIPTION:

As part of the development of land generally located at the northeast corner of Southern Avenue and Apache Road, known as Algodon, Ashton Woods Arizona, L.L.C, a Nevada limited liability company, Starlight Homes Arizona L.L.C., a Delaware limited liability company, and CW - Algodon, LLC, a Delaware limited liability company (collectively "Developers") are required to construct certain off-site right-of-way improvements for Southern Avenue. As the ultimate condition of Southern Avenue is not being constructed at this time, specifically the median landscape and irrigation improvements, Developers have requested to make an in-lieu payment in a single lump sum in the amount of \$20,342.39 to the City as full satisfaction of the Developers' obligation to construct the off-site improvements. The City shall hold such in-lieu payment funds until such time as the funds are applied by the City to the cost of construction at the time the City constructs or causes to be constructed the ultimate off-site improvements. The Public Improvements In-Lieu Payment Agreement memorializes the terms and conditions related to the payment.

BENEFITS:

Implementing the Payment In-Lieu Agreement protects against waste and spoilage of City Resources.

FUTURE ACTION:

NONE

FINANCIAL IMPACT STATEMENT:

N/A

Items related to a project or facility location must include an attached vicinity map for Council Review.

ATTACHMENTS:

[Vicinity_Map.pdf](#)

[Fee In Lieu.Developer-executed.pdf](#)