

CITY OF BUCKEYE
Joint Meeting of the Community Facilities Districts
BOARD ACTION REPORT

MEETING DATE: 05/19/26	AGENDA ITEM: 3.A. FIN - FY2027 CFD Presentation Item for Consent Agenda
DATE PREPARED: 05/14/26	DISTRICT NO.: All CFDs
STAFF LIAISON: Larry Price, Special Districts Manager, lprice@buckeyeaz.gov, (623) 349-6164	
DEPARTMENT: Financial Services	AGENDA ITEM TYPE: Awards / Presentations / Proclamations

ACTION/MOTION: (This language identifies the formal motion to be made by the Council)
Presentation of fiscal year (FY) 2027 Community Facilities District (CFD) tentative budget adoptions; no action required.

RELEVANT GOALS:

GOAL 1: Fiscal Wellness and Financial Flexibility and Accountability

SUMMARY

PROJECT DESCRIPTION:

The Board of Directors of the Districts is required to approve tentative budgets for the Districts. Following the required public notice, the Board will meet and conduct public hearings on June 2, 2026. At this time, property owners within the Districts will be privileged to comment in favor of or against the expenditures or tax levy, followed by action by the Board to adopt Annual Budgets for the Districts for FY2027. On June 16, 2026, the Board will meet to approve tax levies and rates for the same fiscal year.

BENEFITS:

Under Arizona law, each CFD must adopt an Annual Budget and establish a tax levy rate for the property within the District to meet the operating needs, including debt service, of the District.

FUTURE ACTION:

Conduct public hearings on June 2, 2026 followed by action by the Board to adopt Annual Budgets for the Districts for FY2027 and on June 16, 2026 to approve tax levies and rates for the same fiscal year.

FINANCIAL IMPACT STATEMENT:

The City is compensated for its services of administering the community facilities districts through an administrative fee of thirty cents (\$0.30) per \$100 of assessed valuation.

BUDGETED:

Yes

FISCAL YEAR:

FY2027

Items related to a project or facility location must include an attached vicinity map for Council Review.

ATTACHMENTS:

[CFD Presentation 5.19.26 Board meeting.pptx](#)