

CITY OF BUCKEYE
Regular Council Meeting
COUNCIL ACTION REPORT

MEETING DATE: 09/01/26	AGENDA ITEM: 4.P. FIN - Budget transfers for FY2026 and FY2027
DATE PREPARED: 08/27/26	DISTRICT NO.:
STAFF LIAISON: Keith Fallstrom, Chief Financial Officer, kfallstrom@buckeyeaz.gov, (623) 349-6161	
DEPARTMENT: Financial Services	AGENDA ITEM TYPE: Consent Agenda Items / New Business

ACTION/MOTION: (This language identifies the formal motion to be made by the Council)
Council to take action to approve the budget transfers outlined on the attached exhibit titled "FY2026 and FY2027 Budget Transfers dated September 1, 2026", and authorize and direct the City Manager to take all steps necessary to carry out the purpose and intent of said budget transfers.

GOALS AND OBJECTIVES FOR THE STRATEGIC PLAN FOCUS AREAS:

Fiscal Responsibility

SUMMARY

PROJECT DESCRIPTION:

Council action is necessary to approve budget transfers between funds and departments to finalize fiscal year 2026 and update the budget allocation for fiscal year 2027. Council may not increase the overall budget approved for either fiscal year but may approve budget transfers between departments and funds. The transfers are necessary due to a variety of issues outlined in the attached budget transfer document.

The budget transfers will result in additional General Fund budget authority of \$3,913,700, of which \$107,500 is associated with accounting changes. The remaining \$3,806,200 will be covered by additional revenues from increased state shared revenue.

BENEFITS:

The budget transfers will align the FY2026 budget with expenditures and other financial activity. For FY2027, the transfers will correct budgeting errors, allow for the adoption of accounting best practices, and provide continuity of expenditures with prior years for reporting purposes.

FUTURE ACTION:

The budget transfers will be completed in the financial system. Budgets will be monitored and budget transfers will be presented to Council when necessary.

FINANCIAL IMPACT STATEMENT:

The budget transfers will result in additional General Fund budget authority in FY2027 of \$3,913,700, of which \$107,500 is associated with accounting changes. The remaining \$3,806,200 will be covered by additional revenues from increased state shared revenue.

CURRENT FISCAL YEAR TOTAL COST:

FY2027 General Fund costs will increase by \$3,913,700 of which \$107,500 will be offset by increased revenue due to an accounting change. The remaining \$3,806,200 will be covered by additional revenues from increased state shared revenue. Additionally, the transfers increases the budget from the Nuclear Emergency Management Fund by \$130,000.

BUDGETED:

No

Items related to a project or facility location must include an attached vicinity map for Council Review.

ATTACHMENTS:

[FY2026 and FY2027 Budget Transfers dated September 1, 2026.pdf](#)