CITY OF BUCKEYE
Regular Council Meeting
COUNCIL ACTION REPORT

MEETING DATE: 11/03/26	**AGENDA ITEM:** 4.A. FD - Floreo At Teravalis Permanent Public Safety Facility Cost Sharing Agreement
DATE PREPARED: 10/29/26	**DISTRICT NO.:** 3
STAFF LIAISON: Jake Rhoades, Fire Chief, jrhoades@buckeyeaz.gov, (602) 501-9017	
DEPARTMENT: Fire	**AGENDA ITEM TYPE:** Consent Agenda Items / New Business

ACTION/MOTION: (This language identifies the formal motion to be made by the Council)
Council to take action on the Floreo At Teravalis Permanent Public Safety Facility Cost Sharing Agreement between the City of Buckeye, an Arizona municipal corporation, and Trillium Land Company, LLC, a Delaware limited liability company; and authorizing the City Manager to approve and execute related contracts and expenditures up to the approved project budget on behalf of the City of Buckeye.

GOALS AND OBJECTIVES FOR THE STRATEGIC PLAN FOCUS AREAS:
A Safe and Sustainable Quality of Life

SUMMARY

PROJECT DESCRIPTION:
The Master Developer has completed the design of Floreo Fire Station 708 in accordance to the Floreo at Teravalis Development Agreement dated April 1, 2025. Due to the strategic location of this facility, amending the design to include Battalion Quarters and accompanying fourth apparatus bay were included at the expense of the City of Buckeye. In addition, the Development Agreement provides that Master Developer shall fund Fixtures, Furniture, and Equipment at a cost not to exceed $250,000.00. This agreement establishes the structure for the City's responsibility for its portion of construction of Battalion Quarters, fourth bay, and FFE costs exceeding the established threshold. Approval will allow the Master Developer to begin construction with an estimated completion date of Floreo Fire Station 708 in December 2027. This approval allows the Floreo at Teravalis Development Agreement dated April 1, 2025, recorded as Document No. 20250197318 to remain unchanged.

BENEFITS:
This approval will allow the City Manager to approve the City portion for the construction of this project in a timely manner.

FUTURE ACTION:
N/A

FINANCIAL IMPACT STATEMENT:

The Project is currently budgeted in the CIP program in Fiscal Year (FY) 2029 for $2,200,000 utilizing GO Bond Proceeds. The construction completion is expected to be completed in FY2028 at a cost of $2,250,000. Next year’s budget will address the increase of $50,000 and movement from FY2029 to FY2028.

CURRENT FISCAL YEAR TOTAL COST:
There are no costs associated with this item in the current fiscal year.

BUDGETED:
Yes

FISCAL YEAR:
FY2029

Items related to a project or facility location must include an attached vicinity map for Council Review.
ATTACHMENTS:
Floreo Permanent Public Safety Facility Cost Sharing FINAL.pdf