

CITY OF BUCKEYE
Joint Meeting of the Community Facilities Districts
BOARD ACTION REPORT

MEETING DATE: 05/20/25	AGENDA ITEM: 2.A. FY 2026 Community Facilities District Presentation Item for Consent Agenda
DATE PREPARED: 05/20/25	DISTRICT NO.: All CFDs
STAFF LIAISON: Larry Price, Special Districts Manager, lprice@buckeyeaz.gov, (623) 349-6164	
DEPARTMENT: Financial Services	AGENDA ITEM TYPE: CFD Item

ACTION/MOTION: (This language identifies the formal motion to be made by the Council)
Presentation of Fiscal year (FY) 2026 Community Facilities District (CFD) Tentative Budget Adoptions.

RELEVANT GOALS:

GOAL 1: Fiscal Wellness and Financial Flexibility and Accountability

ADDITIONAL RELEVANT GOALS:

GOAL 5: Responsive and Accountable Government and Effective Public Services

SUMMARY

PROJECT DESCRIPTION:

The Boards of Directors of the Districts are required to approve tentative budgets for the Districts. Following the required public notice, the Boards will meet and conduct public hearings on June 3, 2025. At this time, property owners within the Districts will be privileged to comment in favor of or against the expenditures or tax levies, followed by action by the Boards to adopt Annual Budgets for the Districts for FY 2025-2026. On June 17, 2025, the Boards will meet to approve tax levies and rates for the same fiscal year.

BENEFITS:

Under Arizona law, each community facilities district must adopt an Annual Budget and establish a tax levy rate for the property within the Districts to meet the operating needs, including debt service, of the Districts.

FUTURE ACTION:

Conduct public hearings on June 3, 2025, followed by action by the Boards to adopt Annual Budgets for the Districts for FY 2025-2026 and on June 17, 2025, to approve tax levies and rates for the same fiscal year.

FINANCIAL IMPACT STATEMENT:

The City is compensated for its services of administering the community facilities districts through an administrative fee of thirty cents (\$0.30) per \$100 of assessed valuation.

BUDGETED:

Yes

FISCAL YEAR:

2025-2026

FUND/DEPARTMENT:

8000-8010

Items related to a project or facility location must include an attached vicinity map for Council Review.

ATTACHMENTS:

[CFD Presentation 5.20.25 Board meeting.pdf](#)