

CITY OF BUCKEYE
Regular Council Meeting
COUNCIL ACTION REPORT

MEETING DATE: 05/19/26	AGENDA ITEM: 5.A. FIN - Resolution No. 51-26 Adoption of Fiscal Year 2027 Tentative Budget
DATE PREPARED: 05/14/26	DISTRICT NO.: All
STAFF LIAISON: Keith Fallstrom, Chief Financial Officer, kfallstrom@buckeyeaz.gov, (623) 349-6161	
DEPARTMENT: Financial Services	AGENDA ITEM TYPE: Public Hearing and Non Consent - New Business Items

ACTION/MOTION: (This language identifies the formal motion to be made by the Council)
 Council to take action on Resolution No. 51-26 approving and adopting a Tentative Budget for fiscal year 2027.

GOALS AND OBJECTIVES FOR THE STRATEGIC PLAN FOCUS AREAS:

Fiscal Responsibility

SUMMARY

PROJECT DESCRIPTION:

On May 4, 2026, the City Manager's Recommended Budget was presented to the Mayor and Council. This presentation included the operating budget for FY2027 and the Capital Improvement Program (CIP) for FY2027-FY2031. It did not include carryover amounts for items budgeted for in FY2026 that will carryover into FY2027.

State law requires the City annually approve and adopt the Tentative Budget to include estimates of all revenues and expenditures, including carryover amounts. The Tentative Budget sets forth the financial resources plan for the City of Buckeye's FY2027 service delivery programs and the Capital Improvement Program (CIP). After approval, the Tentative Budget and state budget forms will be available for public review and inspection. The Tentative Budget estimate for FY2027 is \$765,436,200. The final budget is scheduled to be heard on June 2, 2026.

BENEFITS:

This action satisfies the State law requirement to annually adopt a Tentative Budget and sets forth the financial resources plan for Buckeye's FY2027 service delivery programs.

FUTURE ACTION:

Publication of the Tentative Budget Resolution and State budget forms once a week for two (2) weeks as follows:

June 2, 2026: Public Hearing on the Final Budget
 June 2, 2026: Adoption of FY2027 Final Budget
 June 16, 2026: Adoption of FY2027 Property Tax Levy

FINANCIAL IMPACT STATEMENT:

The Tentative Budget estimate for FY 2027 is \$765,436,200.

BUDGETED:

Yes

FISCAL YEAR:

2027

FUND/DEPARTMENT:

Various

Items related to a project or facility location must include an attached vicinity map for Council Review.

ATTACHMENTS:

[2027_City-Town_Official_Budget_Forms Final.pdf](#)

[2027_City-Town_Official_Budget_Forms Final.xlsx](#)

[Resolution No. 51-26 Tentative Budget for FY2027 with Attachments.pdf](#)