



Status: ORIGINAL

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

2025-06-17

Regular School Board Meeting

CATEGORY: RR. Resolutions**DEPARTMENT:** Treasurer's Office

Agenda Item Number: RR-1.

Consent or Open Item: Open

Special Order: NO

Time for Special Order:

TITLE:**Resolution No. 25-125 - Tax Anticipation Notes, Series 2025****REQUESTED ACTION:****Adopt Resolution No. 25-125 - Tax Anticipation Notes, Series 2025, which authorizes and provides for the issuance, sale and application of the proceeds in an aggregate principal amount not to exceed \$250 million; District-wide.****RATIONALE:**

For the Requested Actions, Background/History, Alignment to the 2027 Goals and Guardrails, Measurable Outcome(s)/Return on Investment, Financial Impact, please see the Executive Summary. The attached documents have been reviewed and approved as to form and legal content by Bond Counsel.

EXHIBITS:

Executive Summary

Resolution 25-125

Forms of Exhibits A-F

FINANCIAL IMPACT:

The District will incur costs of issuance (COI) of approximately \$140,000. The proceeds of the TANs are expected to generate approximately \$3 million in interest income, which will offset the COI.

STRATEGIC PLAN ALIGNMENT:**Student Focus Outcomes**

N/A

OR • Business Operations**BOARD ACTION:**

(For Official School Board Records Only)

SOURCE OF ADDITIONAL INFORMATION

Name: Romaneir Johnson

Phone: 754-321-1990

Name: Ivan Perrone

Phone: 754-321-1980

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Senior Leader & Title

Romaneir Johnson, Chief Financial Officer

Signature

Romaneir Johnson, Chief Financial Officer

Approved in

Open Board

Meeting On:

June 17, 2025

By:

School Board Chair

Electronic Signature

Form \$4189 Revised 7/24

HH/JJS