



Status: ADDED ITEM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

2025-12-16

Regular School Board Meeting

CATEGORY: OO. Operations**DEPARTMENT:** Procurement & Logistics Operations

Agenda Item Number: OO-13.

Consent or Open Item: Open

Special Order: NO

Time for Special Order:

TITLE:**RFP-FY21-009 - Banking and Custodial Services – (Novation)****ADDED / This is a companion item to OO-4.****REQUESTED ACTION:****Approve the Novation Agreement and First Amendment to the Agreement between The School Board of Broward County, Florida (SBBC), and the following Vendor: Principal Bank d/b/a Principal Custody Solutions. District-wide****RATIONALE:**

For the Requested Actions, Background/History, Alignment to the 2027 Goals and Guardrails, Measurable Outcome(s)/Return on Investment, and Financial Impact, please see the Executive Summary.

The Novation and First Amendment has been reviewed and approved as to form and legal content by the Office of the General Counsel.

EXHIBITS:

Executive Summary
Financial Analysis Worksheet
Novation and First Amendment

FINANCIAL IMPACT:

There is no financial impact to the District. The existing budget will be sufficient to absorb the requested one hundred eighty (180) day extension.

STRATEGIC PLAN ALIGNMENT:**Student Focus Outcomes****OR • Business Operations****BOARD ACTION:**

(For Official School Board Records Only)

SOURCE OF ADDITIONAL INFORMATION

Name: Wanda F. Paul

Phone: 754-321-1990

Name: Romaneir D. Johnson

Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Senior Leader & Title

Wanda F. Paul, Chief Operations Officer

Signature

Wanda F. Paul, Chief Operations Officer Dec 2, 2025

Approved in
Open Board
Meeting On:

December 16, 2025

By:

School Board Chair

Electronic Signature

Form \$4189 Revised 7/24

HH/JJS