

Memorandum

REPORT TO: City Commission

FROM: Emily Cope, Economic Development Director, Downtown Bozeman Partnership

SUBJECT: Downtown Business Improvement District Fiscal Year 2026 Work Plan and Budget, Fiscal Year 2025 Annual Report

MEETING DATE: May 6, 2025

AGENDA ITEM TYPE: Finance

RECOMMENDATION: **Consider the Motion:** *I move to approve to approve the Downtown Business Improvement District Fiscal Year 2026 Work Plan and Budget.*

STRATEGIC PLAN: 4.4 Vibrant Downtown, Districts & Centers: Promote a healthy, vibrant Downtown, Midtown, and other commercial districts and neighborhood centers “ including higher densities and intensification of use in these key areas.

BACKGROUND: The Downtown Bozeman Partnership administers the Downtown Business Improvement District (BID) on behalf of the City of Bozeman. The Downtown BID Board, as appointed by the City Commission, directs the programs, projects and initiatives of the Downtown BID. MCA 7-12-1131 guides the programs, projects and initiatives of the Downtown BID. The Downtown BID Board approved the Downtown BID FY2026 work plan and budget at their monthly public board meeting on March 19, 2025. The Fiscal Year 2025 Annual Report is attached.

UNRESOLVED ISSUES: N/A.

ALTERNATIVES: As recommended by the City Commission.

FISCAL EFFECTS: The Downtown BID is funded by the special assessments collected from property owners within the district. The BID assessment for FY2026 will be \$280,000 as approved by the board at the March 19, 2025 board meeting. The estimated assessment rate is estimated to be \$0.0215.

Attachments:

[FY2026 BID Work Plan and Budget.pdf](#)

[FY2025 BID Annual Report.pdf](#)

Report compiled on: April 23, 2025