

# Memorandum

**REPORT TO:** Economic Vitality Board

**FROM:** David Fine, Economic Development Manager  
Brit Fontenot, Economic Development Director

**SUBJECT:** Consider a Community Land Trust Model for the Fowler Housing Project

**MEETING DATE:** August 6, 2025

**AGENDA ITEM TYPE:** Policy Discussion

**RECOMMENDATION:** Provide a recommendation to the Bozeman City Commission.

**STRATEGIC PLAN:** 4.5 Housing and Transportation Choices: Vigorously encourage, through a wide variety of actions, the development of sustainable and lasting housing options for underserved individuals and families and improve mobility options that accommodate all travel modes.

**BACKGROUND:** Michael Brown, former executive director of Headwaters Community Housing Trust, will provide general information on the land-trust model for affordable housing preservation.

Economic Development staff is looking for feedback on a land-trust model for the Fowler Affordable Housing Project.

**UNRESOLVED ISSUES:** None.

**ALTERNATIVES:** As recommended by the Board.

**FISCAL EFFECTS:** None.

Report compiled on: July 31, 2025