

Memorandum

REPORT TO: City Commission

FROM: Jesse DiTommaso, Economic Development Coordinator
Brit Fontenot, Economic Development Director

SUBJECT: Authorize the City Manager to Sign a Task Order 12 with Economic and Planning Systems (EPS) for a 2025 Market and Economic Conditions Report

MEETING DATE: August 5, 2025

AGENDA ITEM TYPE: Agreement - Vendor/Contract

RECOMMENDATION: Authorize the City Manager to sign a task order 12 with Economic and Planning Systems (EPS) for a 2025 market and economic conditions report.

STRATEGIC PLAN: 2.1 Business Growth: Support retention and growth of both the traded and local business sectors while welcoming and encouraging new and existing businesses, in coordination with the Economic Development Plan.

BACKGROUND: Economic and Planning Systems (EPS), a land economics consulting firm, has created a Market Report for the City of Bozeman since 2022. The report is focused on the housing market, but includes other economic data and trends. The goal of the report is to provide accurate and current data to assist the City and broader community in understanding the Bozeman market. Additional data around the hotel market and short-term rentals has been requested this year.

UNRESOLVED ISSUES: None.

ALTERNATIVES: As recommended by the City Commission.

FISCAL EFFECTS: The total cost of the task order is \$28,300 which is available in the Economic Development Department budget.

Attachments:

[Task Order 12 - 2025 Q2 Market Report full.pdf](#)

Report compiled on: July 22, 2025