

Memorandum

REPORT TO: Downtown Area Urban Renewal District Board

FROM: Ellie Staley, Executive Director

SUBJECT: Proposed FY26 Budget & Work Plan Review and Approval

MEETING DATE: April 15, 2025

AGENDA ITEM TYPE: Finance

RECOMMENDATION: Approve the proposed FY26 Amended Downtown Urban Renewal Budget and Work Plan.

STRATEGIC PLAN: 4.4 Vibrant Downtown, Districts & Centers: Promote a healthy, vibrant Downtown, Midtown, and other commercial districts and neighborhood centers “including higher densities and intensification of use in these key areas.

BACKGROUND: Ellie will present the 3rd draft of the FY26 Budget and Work Plan. Board to review and vote to approve. Final Downtown URD Approved Budget will be presented to the City Commission on May 6, 2025 for final FY26 DURD Budget and Work Plan approval.

UNRESOLVED ISSUES: None.

ALTERNATIVES: None.

FISCAL EFFECTS: None.

Attachments:

[DTN URD Budget FY2026-no notes.pdf](#)

[FY2026 URD Work Plan-DURD.pdf](#)

Report compiled on: April 9, 2025