

Memorandum

REPORT TO: Library Board of Trustees

FROM: City of Bozeman finance department

SUBJECT: Library Finance Update

MEETING DATE: April 16, 2025

AGENDA ITEM TYPE: Citizen Advisory Board/Commission

RECOMMENDATION: Review and Discuss

STRATEGIC PLAN: 7.3 Best Practices, Creativity & Foresight: Utilize best practices, innovative approaches, and constantly anticipate new directions and changes relevant to the governance of the City. Be also adaptable and flexible with an outward focus on the customer and an external understanding of the issues as others may see them.

BACKGROUND: Year to date Library expenses

UNRESOLVED ISSUES: Vehicle purchase vs Leasing

When the replacement vehicle for Library outreach was discussed with representatives from the Finance and the Transportation departments, the guidance was that it would be more fiscally responsible to purchase a vehicle.

ALTERNATIVES: None

FISCAL EFFECTS: None

Report compiled on: April 10, 2025