

Memorandum

REPORT TO: City Commission

FROM: Ellie Staley, Executive Director, Downtown Bozeman Partnership

SUBJECT: Downtown Urban Renewal District Fiscal Year 2027 Work Plan/Budget & FY26 Annual Report.

MEETING DATE: May 12, 2026

AGENDA ITEM TYPE: Finance

RECOMMENDATION: **Consider the Motion:** *I move to approve to approve the Downtown Urban Renewal District Fiscal Year 2027 Work Plan and Budget.*

STRATEGIC PLAN: 4.4 Vibrant Downtown, Districts & Centers: Promote a healthy, vibrant Downtown, Midtown, and other commercial districts and neighborhood centers “including higher densities and intensification of use in these key areas.

BACKGROUND: The Downtown Bozeman Partnership administers the Downtown Urban Renewal District on behalf of the City of Bozeman. The Downtown URD Board, as appointed by the City Commission, directs the programs, projects and initiatives of the Downtown URD. The Downtown URD Board approved the Downtown URD FY2027 work plan and budget at their monthly public board meeting on April 21, 2026.

The Downtown URD anticipates an FY26 year-end balance of just over \$11 million, with projected FY27 revenues of just under \$3 million, totaling just under \$14 million of funding available. The attached work plan and budget outline notable programs, projects, and associated expenses for FY27.

UNRESOLVED ISSUES: None.

ALTERNATIVES: As recommended by the City Commission.

FISCAL EFFECTS: As presented.

Attachments:

[FY2026 URD Annual Report.pdf](#)

[DURD FY27 Work Plan-BUDGET_FINAL.pdf](#)

Report compiled on: April 14, 2026