

Memorandum

REPORT TO: Downtown Area Urban Renewal District Board

FROM: Ellie Staley, Executive Director

SUBJECT: Draft FY26 Budget & DURD Board Member Priorities Review

MEETING DATE: February 18, 2025

AGENDA ITEM TYPE: Finance

RECOMMENDATION: Discussion.

STRATEGIC PLAN: 4.4 Vibrant Downtown, Districts & Centers: Promote a healthy, vibrant Downtown, Midtown, and other commercial districts and neighborhood centers “including higher densities and intensification of use in these key areas.

BACKGROUND: Ellie will present the first draft of the FY26 Budget with FY25 Year-End Projections. Board to review and discussion how this draft can be revised to better reflect the board member priorities.

UNRESOLVED ISSUES: None.

ALTERNATIVES: None.

FISCAL EFFECTS: None.

Attachments:

[DTN URD Budget FY2026-DRAFT V1.pdf](#)

[DURD Priorities FY25-26.pdf](#)

Report compiled on: February 11, 2025