

Memorandum

REPORT TO: City Commission

FROM: Ellie Staley, Executive Director, Downtown Bozeman Partnership

SUBJECT: Present the Downtown Urban Renewal District Fiscal Year 2026 Amended Work Plan and Budget and Fiscal Year 2025 Annual Report.

MEETING DATE: May 6, 2025

AGENDA ITEM TYPE: Finance

RECOMMENDATION: **Consider the Motion:** *I move to approve to approve the Downtown Urban Renewal District Fiscal Year 2026 Amended Work Plan and Budget.*

STRATEGIC PLAN: 4.4 Vibrant Downtown, Districts & Centers: Promote a healthy, vibrant Downtown, Midtown, and other commercial districts and neighborhood centers “including higher densities and intensification of use in these key areas.

BACKGROUND:

The Downtown Bozeman Partnership administers the Downtown Urban Renewal District on behalf of the City of Bozeman. The Downtown URD Board, as appointed by the City Commission, directs the programs, projects and initiatives of the Downtown URD. The Downtown URD Board approved the Downtown URD FY2026 work plan and budget at their monthly public board meeting on April 15, 2025.

The Downtown URD anticipates an FY25 year-end balance of \$7.25 million, with projected FY26 revenues of \$2.66 million, totaling just under \$9.9 million of funding available. The following outlines notable programs, projects, and associated expenses for FY26. The Fiscal Year 2025 Annual Report is also attached.

UNRESOLVED ISSUES: N/A.

ALTERNATIVES: As recommended by the City Commission.

FISCAL EFFECTS: See FY26 Budget & Work Plan.

Attachments:

[FY2025 URD Annual Report.pdf](#)

[DURD FY25-26 Workplan_Budget-FINAL.pdf](#)

Report compiled on: April 23, 2025