

# Memorandum

**REPORT TO:** Bozeman Downtown Business Improvement District Board

**FROM:** Emily Cope, Downtown Bozeman Partnership

**SUBJECT:** FY26 Draft Budget Discussion

**MEETING DATE:** February 19, 2025

**AGENDA ITEM TYPE:** Finance

**RECOMMENDATION:** Discuss.

**STRATEGIC PLAN:** 4.4 Vibrant Downtown, Districts & Centers: Promote a healthy, vibrant Downtown, Midtown, and other commercial districts and neighborhood centers including higher densities and intensification of use in these key areas.

**BACKGROUND:** The Board will provide guidance and feedback at this meeting and vote on a final budget at the March 2025 board meeting. As outlined in the 2020 renewal of the BID, the assessment rate will not exceed \$0.03 per taxable dollar value. Last spring, the BID board reviewed the biennium budget for FY2025 and FY2026, budget amendments may be made for the FY26 budget.

**UNRESOLVED ISSUES:** None.

**ALTERNATIVES:** None.

**FISCAL EFFECTS:** None.

Attachments:

[BID Assessment Budget and Assessment Rates FY2026 DRAFT v1.pdf](#)

Report compiled on: February 10, 2025