

# Memorandum

**REPORT TO:** City Commission

**FROM:** Clark

**SUBJECT:** Approval of depository bonds and pledged securities as of September 30, 2025.

**MEETING DATE:** November 18, 2025

**AGENDA ITEM TYPE:** Finance

**RECOMMENDATION:** Approve the depository bonds and pledged securities as of September 30, 2025.

**STRATEGIC PLAN:** 7.5. Funding and Delivery of City Services: Use equitable and sustainable sources of funding for appropriate City services, and deliver them in a lean and efficient manner.

**BACKGROUND:** Pledged securities are assets, such as government or municipal bonds, that a financial institution commits as collateral to secure a deposit in excess of the \$250,000 insured by the FDIC. Utilizing pledged securities offers an added layer of security for large deposits, ensuring that funds are protected beyond the standard FDIC insurance limits. This practice ensures that public money remains secure, promoting fiscal responsibility and stability. Per MCA section 7-6-207 the City Commission must approve pledged securities at least quarterly.

**UNRESOLVED ISSUES:** None

**ALTERNATIVES:** As suggested by the City Commission.

**FISCAL EFFECTS:** The city is sufficiently pledged.

Attachments:

[Depository Bonds Securities 093025.pdf](#)

[SLC\\_582946.pdf](#)

Report compiled on: October 30, 2025