

Memorandum

REPORT TO: City Commission

FROM: Melissa Hodnett, Finance Director
Chuck Winn, City Manager

SUBJECT: Budget Presentation: Enterprise Funds and Special Assessments

MEETING DATE: June 2, 2026

AGENDA ITEM TYPE: Finance

RECOMMENDATION: Hear the presentation and ask questions.

STRATEGIC PLAN: 7.5. Funding and Delivery of City Services: Use equitable and sustainable sources of funding for appropriate City services, and deliver them in a lean and efficient manner.

BACKGROUND: We are pleased to present the City Manager’s Recommended Budget for the 2027 Biennium. As the City enters its second biennial budget cycle, this budget reflects both the value of longer-term financial planning and the realities of a changing fiscal environment.

This work session will provide an introduction to the 2027 Recommended Biennium Budget with a focus on Enterprise Funds and Special Assessments.

A second work session will be held on June 9, 2027, to present details on the General Fund and Special Revenue Funds.

Final Commission deliberations and adoption is scheduled for June 23rd.

The 2027 Recommended Biennium Budget can be found on the City's Budget and Financial Reports webpage:
<https://www.bozeman.net/departments/finance/budget-and-financial-reports>

UNRESOLVED ISSUES: None

ALTERNATIVES: Amendments to the Recommended Budget may be discussed during work sessions and may be amended by motion at Budget Deliberation/Adoption on June 23rd.

FISCAL EFFECTS: This presentation has no immediate fiscal impacts, but it is the first presentation as part of the budget adoption process for 2027 Biennium Budget, which begins July 1, 2026 and ends June 20, 2028.

Per MCA 7-6-4020, the June 23rd presentation to the City Commission will also include a preliminary annual operating budget specifically for FY27 running from July 1, 2026 to June 30, 2027, and a public hearing will be noticed.

Report compiled on: May 21, 2026