

# Memorandum

**REPORT TO:** City Commission

**FROM:** Bernie Massey, Assistant Treasurer  
Laurae Clark, Treasurer  
Kaitlin Johnson, Budget Manager

**SUBJECT:** Resolution Establishing a Three (3) Percent Increase to Arterial and Collector Street Special District Assessments for Fiscal Year 2025-2026 (FY26).

**MEETING DATE:** August 5, 2025

**AGENDA ITEM TYPE:** Resolution

**RECOMMENDATION:** **Consider the Motion:** *I move to adopt the Commission Resolution establishing a 3% increase in Arterial and Collector Street Maintenance Assessments for FY26, making the assessment rate \$0.008500 per assessable square foot.*

**STRATEGIC PLAN:** 7.5. Funding and Delivery of City Services: Use equitable and sustainable sources of funding for appropriate City services, and deliver them in a lean and efficient manner.

**BACKGROUND:** On August 31, 2015, the City Commission passed Commission Resolution No. 4640 creating the Arterial & Collector Street Special District for the purpose of funding the construction, improvements, and maintenance of transportation facilities related to arterials and collector streets. On June 10, 2025, the City Commission adopted the Resolution 2025-26 adopting the FY26 Budget, which included a 3% increase in Arterial and Collector Street Maintenance Assessments to support eligible district expenditures.

**UNRESOLVED ISSUES:** None

**ALTERNATIVES:** Changes to the rate approved in the FY26 Budget may require budget amendments to ensure a balanced budget.

**FISCAL EFFECTS:** The assessment rate proposed is consistent with the FY26 Budget. The estimated annual increase to the median homeowner, on a 7,500 square foot lot, is approximately \$1.86. The total annual assessment estimated for the median homeowner is \$63.75.

Attachments:

[Resolution\\_Arterial-CollectorStreet\\_Mtc\\_Assessments\\_FY26.pdf](#)

