BOZEMAN^{MT}

Memorandum

REPORT TO: City Commission

FROM:

Bernie Massey, Assistant Treasurer

Laurae Clark, Treasurer

Kristin Donald, Finance Director

SUBJECT: Resolution 5254, Intent to Create a Special Improvement Lighting District

763 for Bridger View Redevelopment P.U.D.

MEETING DATE: February 2, 2021

AGENDA ITEM TYPE: Resolution

RECOMMENDATION:

Adopt Resolution 5254 Intent to Create Special Improvement Lighting

District 763 for Bridger View Redevelopment P.U.D.

STRATEGIC PLAN: 7.5. Funding and Delivery of City Services: Use equitable and sustainable

sources of funding for appropriate City services, and deliver them in a lean

and efficient manner.

BACKGROUND: (1) The council of any city or town is authorized to:

(a) create special improvement districts embracing any street or streets or public highway therein or portions thereof and property adjacent thereto or property which may be declared by said council to be benefited by the improvement to be made for the purpose of lighting such street or streets or public highway;

- (b) require that all or any portion of the cost of installing and maintaining such lighting system be paid by the owners of the property embraced within the boundaries of such districts; and
- (c) assess and collect such portion of such cost by special assessment against said property.
- (2) The governing body may create special lighting districts on any street or streets or public highway for the purpose of lighting them and assess the costs for installation and maintenance to property abutting thereto and collect the costs by special assessment against the property

UNRESOLVED ISSUES: None.

ALTERNATIVES: As suggested by the City Commission.

FISCAL EFFECTS: As a result of creating this lighting district, the City will pay the associated

power bills and schedule system maintenance. We will recover these costs by billing property owners each year on their City Assessment bill. It is estimated to cost \$13.95 per acre within the district or \$42.72 annually for the entire district, or on an average size lot of 2,342 square feet the annual

estimated cost would be \$.75, which is payable semiannually.

Attachments:

Resolution 5254-Intent to Create SILD 763-Bridger View

Redevelopment.docx

Exhibit A-Bridger View Redevelopment SILD 763.pdf Exhibit B-Bridger View Redevelopment SILD 763.pdf

Report compiled on: January 13, 2021