

Memorandum

REPORT TO: Bozeman Downtown Business Improvement District Board

FROM: Emily Cope, Downtown Bozeman Partnership

SUBJECT: Approve Fiscal Year 2027 Budget and Work Plan

MEETING DATE: March 25, 2026

AGENDA ITEM TYPE: Finance

RECOMMENDATION: I move to approve the Fiscal Year 2027 budget and work plan.

STRATEGIC PLAN: 4.4 Vibrant Downtown, Districts & Centers: Promote a healthy, vibrant Downtown, Midtown, and other commercial districts and neighborhood centers “including higher densities and intensification of use in these key areas.

BACKGROUND: Emily will present the FY27 work plan, budget and estimated annual assessment amount. Board to review and vote on the work plan and budget, with or without changes presented by board. Budget to be presented and approved by the City Commission at the May 12th meeting. As outlined in the 2020 renewal of the BID, the assessment rate will not exceed \$0.03 per taxable dollar value.

UNRESOLVED ISSUES: None.

ALTERNATIVES: As suggested by board.

FISCAL EFFECTS: The work plan and budget will be presented to the City Commission on May 12th and will be used to set the assessment rate to property owners for Fiscal Year 2027.

Attachments:

[BID Assessment Budget and Assessment Rates FY2027 DRAFT v1.pdf](#)

Report compiled on: March 9, 2026