

Memorandum

REPORT TO: Tax Increment Finance Advisory Board

FROM: David Fine, Economic Development Manager

SUBJECT: Advise Economic Development staff on the Midtown Urban Renewal District Work Plan and Budget for Fiscal Year 2027 and Fiscal Year 2028

MEETING DATE: February 19, 2026

AGENDA ITEM TYPE: Citizen Advisory Board/Commission

RECOMMENDATION: Provide input on programs and projects for inclusion in the budget.

STRATEGIC PLAN: 2.2 Infrastructure Investments: Strategically invest in infrastructure as a mechanism to encourage economic development.

BACKGROUND: Economic Development staff created an initial working draft of a work plan and budget. Staff seek the advice of the board in identifying, selecting and prioritizing projects for each district.

UNRESOLVED ISSUES: Work Plans and Budgets for urban renewal districts are not final until they are included in the City Manager's recommended budget and adopted by the Bozeman City Commission.

ALTERNATIVES: As suggested by the board.

FISCAL EFFECTS: Final fiscal effects will be determined once the budget proposal is finalized.

Attachments:

[Midtown URD Proposed Projects and Programs Draft
February 19 2026.docx](#)

Report compiled on: February 12, 2026