

Memorandum

REPORT TO: City Commission

FROM: Clark

SUBJECT: Approval of depository bonds and pledged securities as of December 31, 2025.

MEETING DATE: February 10, 2026

AGENDA ITEM TYPE: Finance

RECOMMENDATION: Approve the depository bonds and pledged securities as of December 31, 2025.

STRATEGIC PLAN: 7.5. Funding and Delivery of City Services: Use equitable and sustainable sources of funding for appropriate City services, and deliver them in a lean and efficient manner.

BACKGROUND: Pledged securities are assets, such as government or municipal bonds, that a financial institution commits as collateral to secure a deposit in excess of the \$250,000 insured by the FDIC. Utilizing pledged securities offers an added layer of security for large deposits, ensuring that funds are protected beyond the standard FDIC insurance limits. This practice ensures that public money remains secure, promoting fiscal responsibility and stability. Per MCA section 7-6-207 the City Commission must approve pledged securities at least quarterly.

UNRESOLVED ISSUES: None

ALTERNATIVES: As suggested by the City Commission

FISCAL EFFECTS: The city is sufficiently pledged.

Attachments:

[Depository Bonds & Securities 123125.pdf](#)

Report compiled on: January 22, 2026