

Memorandum

REPORT TO: Tax Increment Finance Advisory Board

FROM: Jesse DiTommaso, Economic Development Coordinator
David Fine, Urban Renewal Program Manager

SUBJECT: Work Session: North Park Tax Increment Financing Assistance Program Application

MEETING DATE: May 21, 2026

AGENDA ITEM TYPE: Policy Discussion

RECOMMENDATION: Discuss the draft application for tax increment assistance in the North Park Urban Renewal District.

STRATEGIC PLAN: 2.2 Infrastructure Investments: Strategically invest in infrastructure as a mechanism to encourage economic development.

BACKGROUND: The North Park Urban Renewal District was established via [Ordinance 1979](#) in October of 2017. Ordinance 1979 also adopted the [North Park Urban Renewal Plan](#). The Plan authorizes City of Bozeman Economic Development staff to establish monetary incentives in the District that support the Plan's identified goals.

A draft of the North Park Tax Increment Financing Assistance Program is attached, along with the District's Plan for a Board work session.

UNRESOLVED ISSUES: None.

ALTERNATIVES: As recommended by the board.

FISCAL EFFECTS: None.

Attachments:

[17- North Park Urban Renewal District Plan \(1\).pdf](#)
[NorthParkTIFAssistance.pdf](#)

Report compiled on: May 13, 2026