BOZEMAN^{MT}

Memorandum

REPORT TO: City Commission

FROM: Jesse DiTommaso, Economic Development Coordinator

David Fine, Economic Development Manager Brit Fontenot, Economic Development Director

SUBJECT: Resolution Creating the Bozeman Tax Increment Finance Advisory Board

MEETING DATE: September 9, 2025

AGENDA ITEM TYPE: Resolution

RECOMMENDATION: Resolution Creating the Bozeman Tax Increment Finance Advisory Board

STRATEGIC PLAN: 1.2 Community Engagement: Broaden and deepen engagement of the

community in city government, innovating methods for inviting input from

the community and stakeholders.

BACKGROUND: The City of Bozeman manages five urban renewal districts that use tax

increment financing; the Midtown District, the Northeast District, the Pole Yard District, the South Bozeman Technology District, and the North Park

District.

During the 69th Legislative Session in 2025, the Montana State Legislature passed SB3, Require Advisory Committee for Districts that Use Tax Increment Financing. The City of Bozeman supported SB3 as it aligns with Bozeman Strategic Plan goals 1.2a Enhance Committees and Advisory Boards and 1.3

Public Agency Collaboration.

The attached resolution creates an advisory board for the the five districts managed by the City. In compliance with new State Law, the membership includes a representative from the taxing jurisdictions within the Districts (Gallatin County and School District 7).

Staff has included representation from a resident or property owner in the Midtown Urban Renewal District and the Northeast Urban Renewal District as both districts include a large and diverse number of property owners. The Pole Yard, South Bozeman, and North Park Districts have few owners and will likely often be conflicted out of voting on projects within their districts. Additional representation for the board includes at-large members with expertise in real estate, financing, engineering, architecture or professional planning.

The board will comply with the Ethics and High Performing Board policies

established for all other City Advisory Boards.

Applications for the board will be open upon adoption of the resolution and

appointments are to be made at a later date.

UNRESOLVED ISSUES: None.

ALTERNATIVES: As recommended by the Commission.

FISCAL EFFECTS: None.

Attachments:

250818 Resolution TIF Board.pdf

Report compiled on: August 20, 2025