



COMMUNITY REDEVELOPMENT AGENCY BOARD MEETING OF: July 14, 2026

NEW BUSINESS

AGENDA ITEM 15.A

SUBJECT:

Consideration of Fiscal Year 2026-2027 Project Fund Budget

SUMMARY:

This item opens the Board's first substantive discussion of the FY 2026–2027 Project Fund budget. The purpose is to review proposed capital projects, programs, and funding requests and provide direction on priority and funding level for each.

The Boynton Beach CRA is a quasi-governmental, Special District operating under Title XI, Chapter 163, Part III of the Florida Statutes. The agency's annual financial operations run on a fiscal calendar beginning on October 1st and ending on September 30th of each year. The CRA does not obtain its revenue from charging an additional tax. The CRA receives its annual funding based on a percentage share of the existing ad-valorem property taxes paid to the City of Boynton Beach and Palm Beach County..

The CRA's annual budget is comprised of three accounting funds:

1. **The General Fund** which contains the administrative, general operation, insurances, property maintenance and CRA/CRAB and marina related items;
2. **The Debt Service Fund** which contains the CRA's financial debt obligations and encumbrances such as bond repayments and developer's tax increment funding agreements; and,
3. **The Project Fund** which contains all of the capital projects, development projects or initiatives, property acquisitions, local business grant programs or promotional events, as well as eligible innovative policing activities such as the Neighborhood Officer Program.

At this first CRA budget meeting, the Board's Fiscal Year 2026-2027 Project Fund budget allocation discussion will assist in identifying the priority projects for the upcoming fiscal year, as well as, deciding what funding amounts to provide to each proposed Project (see Attachment I). The Project Fund and overall budget breakdown will identify bond debt obligations, existing tax increment revenue funding agreements obligations and available funding for priority projects, programs or funding requests, such as but not limited to, the Neighborhood Officer Police Program, District Improvement Projects, Business Development and Promotional Events and Marketing.

Project Fund Availability — FY 2026-27

Line Item	Amount
Transfer from General Fund	\$25,792,340
Rollover (Projected, as of 6/25/2026)	\$15,717,000

Less: Commitments, TIRFA & Town Square (Debt Service obligations)	\$(9,026,709)
Total Available for Project Fund Allocation	\$32,482,631

Note: Proposed allocations total \$32,482,631, balancing exactly to available funding

Proposed Allocation Highlights

Selected priority categories from Attachment I (full worksheet attached below):

District	Project / Program	Proposed FY26/27
District Wide	Targeted Property Acquisition & P3 Collaboration	\$15,500,000
Downtown	Pence Park — Design, Permit & Construction	\$4,500,000
Downtown	Marina Seawall	\$3,500,000
District Wide	Adaptive Reuse for Historic Properties	\$900,000
Boynton Beach Blvd	West BB Blvd Demolitions & FPL Relocations	\$1,000,000
District Wide	Neighborhood Officer Program (Year 7)	\$1,233,000
Federal Highway	Federal Highway Streetscape	\$450,000
District Wide	Business Development & Promotions	\$368,000
Heart of Boynton	Cottage District Road Improvement Design	\$200,000
District Wide	Business Promotional Marketing	\$200,000
District Wide	CRA Plan	\$100,000
Federal Highway	Historic Woman's Club of BB Programming & Design	\$100,000
Downtown	4th Street Streetscape Design	\$100,000
		\$100,000
Heart of Boynton	MLK Jr. Blvd Streetscape Design	

The CRA's Fiscal Year 2026-2027 Budget discussion will occur at the CRA Advisory Board (CRAB) meetings held on August 19th and September 16th, as well as, the CRA Board's July 14th, August 11th and September 8th meetings.

Final approval and adoption of the CRA's annual budget for Fiscal Year 2026-2027 by the Boynton Beach City Commission is anticipated to occur at their September 15, 2026 meeting.

FISCAL IMPACT:

To be determined by the CRA Board based on discussion and direction.

CRA PLAN/PROJECT/PROGRAM:

2016 Boynton Beach Community Redevelopment Plan

CRA BOARD OPTIONS:

To be determined by the CRA Board based on discussion and direction.

ATTACHMENTS:**Description**

- [FY 26-27 TIF Calculations.pdf](#)
- [FY 26-27 Proposed General Fund Budget](#)
- [FY 26-27 Proposed Project Fund Budget](#)