



COMMUNITY REDEVELOPMENT AGENCY BOARD MEETING OF: February 11, 2025

CONSENT AGENDA

AGENDA ITEM 11.G

SUBJECT:

Approval of the Commercial Rent Reimbursement Grant Program in the Amount of \$24,000 to Bungalow at Boynton LLC d/b/a The Bungalow Bar & Grill located at 511 NE 4th Street

SUMMARY:

The CRA's Commercial Rent Reimbursement Grant Program provides qualified new or expanding businesses located within the CRA boundaries with rent payment assistance for a maximum period of 12 months.

CRA staff has received a complete grant application from Bungalow at Boynton LLC d/b/a The Bungalow Bar & Grill located at 511 NE 4th Street, Boynton Beach, FL 33435 (see Attachments I-II). The Bungalow Bar & Grill has become a vibrant cornerstone in Boynton with a laid back atmosphere featuring an active schedule of unique, community-driven events. The Bungalow is an immersive experience that goes beyond dining and drinking. A vibrant Key West inspired décor that sets the stage for relaxation and socialization. The menu features fresh flavorful dishes and creative cocktails, emphasizing seasonal ingredients and local seafood. They have an ever-changing line up of events and live music to ensure every visit offers something new and exciting.

As a full service restaurant, The Bungalow Bar & Grill employs 23 part-time and full-time positions for hostesses, bartenders, chefs, dishwashers, servers and managers.

Under the terms of their proposed Landlord-Tenant Lease Agreement, the base rent to be paid by the applicant is \$9,750 per month (see Attachment III). The Bungalow Bar & Grill qualifies as a Tier I business (as specified in the grant application) and would receive reimbursement for one-half of their monthly rent amount or maximum grant amount of \$2,000 per month for a 12-month period, whichever is less.

If approved, The Bungalow Bar & Grill would be reimbursed in the amount of \$2,000/month for a period of 12 months or a total grant amount of \$24,000 during its first year of business. Grant reimbursements to the approved applicant occur on a monthly basis with proof of rent payments.

FISCAL IMPACT:

FY 2024-2025 Budget, Project Fund, Line Item 02-58400-444, \$24,000

CRA PLAN/PROJECT/PROGRAM:

2016 Boynton Beach Community Redevelopment Plan

CRA BOARD OPTIONS:

Approval of the Commercial Rent Reimbursement Grant in the amount not to exceed \$24,000 to Bungalow at Boynton LLC d/b/a The Bungalow Bar & Grill located at 511 NE 4th Street, Boynton Beach, FL 33435.

ATTACHMENTS:**Description**

- [Attachment I - Commercial Rent Reimbursement Grant Program Application](#)
- [Attachment II - Location Map](#)
- [Attachment III - Lease](#)