



COMMUNITY REDEVELOPMENT AGENCY BOARD MEETING OF: May 13, 2025

OLD BUSINESS

AGENDA ITEM 14.A

SUBJECT:

Discussion and Consideration of Responses to the RFP for Auditing Services

SUMMARY:

On March 20, 2025, the CRA Board approved an Audit Committee which comprised of all five members of the CRA Board. The Boynton Beach CRA is required to perform an annual Financial Audit adhering to the standards established under the Governmental Accounting Standards Board and Florida Statute Chapter 163 Part III.

CRA Finance and Executive staff issued a Request for Proposal (RFP) for Financial Audit Services on March 21, 2025, to solicit Proposals from qualified CPA firms to conduct the required annual audit of the CRA's financial statements. Under the terms of the RFP, the initial contract term sought is for three (3) years beginning with an audit of the financial statements of the CRA for the fiscal year ending September 30, 2025, and allows for one renewal option for an additional three (3) year term (see Attachment I).

The RFP was published on March 21, 2025, and the responses were due by April 21, 2025. The only firm that responded to the RFP was Perez-Abreu, Aguerrebere, Sueiro & Torres, P.L., d/b/a PAAST, P.L. The RFP was advertised and sent via email to the firms that responded to the City of Boynton Beach's RFP earlier this year:

- CBIZ (formerly known as Marcum)
- HCT Certified Public Accountants and Consultants
- Perez-Abreu, Aguerrebere, Sueiro & Torres, P.L., d/b/a PAAST, P.L.

The firm is responsive to the RFP and qualified, licensed and capable of performing the work. The price quoted is \$18,000 which is the exact amount paid previously in FY 2023-2024.

The Auditor Selection Committee will meet during the May 13, 2025 CRA Board meeting to discuss the proposal. According to the F.S. 218.391, the Auditor Selection Committee can recommend an award be made at the same meeting or request presentations to be made and award at a following Board meeting. Staff is asking that the committee evaluate the response submitted and award a contract to PAAST, P.L. (see Attachment III).

FISCAL IMPACT:

General Fund, Line Item 01-51420-200

FYE 9/30/2025 \$18,000
FYE 9/30/2026 \$18,000
FYE 9/30/2027 \$18,000
FYE 9/30/2028 \$18,000 - Option Period
FYE 9/30/2029 \$18,000 - Option Period
FYE 9/30/2030 \$18,000 - Option Period

Previous fiscal year's audit fees were \$18,000 (9/30/2024)

CRA BOARD OPTIONS:

1. Motion to Approve Perez-Abreu, Aguerrebere, Sueiro & Torres, P.L. d/b/a PAAST, P.L. as the CRA's auditors for a three year term with one renewal option of three years (six years in total) and authorize the Acting Executive Director to proceed with a contract for services to be completed within 30 days.
2. Provide alternative direction based on CRA Board discussion.

ATTACHMENTS:

Description

- [Attachment I - RFP - Financial Auditing Service](#)
- [Attachment II - PAAST - Proposal for Financial Auditing Services](#)
- [Attachment III - Agreement for Financial Auditing Services](#)