



COMMUNITY REDEVELOPMENT AGENCY BOARD MEETING OF: February 11, 2025

CONSENT AGENDA

AGENDA ITEM 11.H

SUBJECT:

Approval of the Commercial Property Improvement Grant Program in the Amount of \$9,571.48 to The Meaning Channel Group LLC located in Colonial Center at 1210 S. Federal Highway, Unit 101

SUMMARY:

The CRA's Commercial Property Improvement Grant Program provides eligible businesses (new or existing) with financial assistance for the initial build-out costs associated with the construction, repaid, and/or rehabilitation of commercial building improvement. The Commercial Property Improvement Grant Programs provides a 50% reimbursement of the applicant's expenditure for the eligible improvements up to a maximum grant total of \$50,000. Under the program guidelines eligible improvements must be permanent items that stay with the building. The Program also provides funding assistance related to the design fees for architectural, electrical, civil, mechanical, and/or plumbing improvements for eligible property improvements. Applicants are eligible to receive 50% of the applicant's project budget up to a maximum amount of \$10,000.

CRA staff has received a complete grant application from The Meaning Channel Group LLC located in Colonial Center at 1210 S. Federal Highway, Unit 101, Boynton Beach, FL 33435 (see Attachments I-III). The Meaning Channel Group is committed to providing quality medical spa services with a focus on healthy lifestyle living. They will not only offer services but also provide the community with free of charge lectures by top experts on longevity, nutrition and the importance of early detection.

As a professional office, the applicant falls under the terms of a Tier II business as outlined in the grant application. The applicant is seeking reimbursement for eligible interior improvements including new flooring, paint, signage, ceiling tiles and bathroom upgrades. The total cost of eligible property improvements is approximately \$15,952.47 (see Attachment IV).

If approved, the applicant is eligible to receive a maximum grant of \$9,571.48 which includes a 20% contingency in reimbursable funding for the property improvements provided that the applicant expends an equal amount in matching funds as required under the terms of the grant. The grant is reimbursed to the applicant once the City of Boynton Beach Building Department approves all permit requirements and the proper reimbursement documentation is submitted to CRA staff or approval.

FISCAL IMPACT:

FY 2024-2025 Budget Project Fund, Line Item 02-58400-444, \$9,571.48 for Property Improvements

CRA PLAN/PROJECT/PROGRAM:

2016 Boynton Beach Community Redevelopment Plan

CRA BOARD OPTIONS:

Approval of a Commercial Property Improvement Grant Program in the Amount of \$9,571.48 to The Meaning Channel Group LLC located in Colonial Center at 1210 S. Federal Highway, Unit 101, Boynton Beach, FL 33435.

ATTACHMENTS:**Description**

- [Attachment I - Commercial Property Improvement Grant Application](#)
- [Attachment II - Location Map](#)
- [Attachment III - Lease](#)
- [Attachment IV - Project Quote](#)