



COMMUNITY REDEVELOPMENT AGENCY BOARD MEETING OF: May 12, 2026

NEW BUSINESS

AGENDA ITEM 15.G

SUBJECT:

Discussion and presentation of the Four-Part CRA Assessment

SUMMARY:

The City of Boynton Beach commissioned a comprehensive four-part assessment of CRA operations covering governance, finances, staffing, and legal compliance. The CRA has a strong track record — 16 consecutive clean audits, strong private investment returns, and more than \$55 million in active development commitments — and the recommended framework is designed to build on that record, not dismantle it.

The assessment identifies six structural problems requiring correction, including \$39.8 million in idle cash, \$4.7 million in City services provided without a governing agreement, duplicated staff roles costing an estimated \$761,712 per year, and an events program that the CRA's own legal counsel has rated as High Risk under Florida law.

The recommended permanent oversight structure retains all CRA mission functions, consolidates duplicated administrative roles into City departments under formal Interlocal Agreements, and replaces the failed outside management model with an internal City leadership appointment. The estimated financial improvement is \$4.6 to \$4.9 million per year beginning FY 2026–2027.

This item is presented for discussion and direction. No action is required at this time.

FISCAL IMPACT:

No fiscal impact associated with the receipt and discussion of this report. Fiscal impacts are associated with implementing the recommended permanent oversight framework.

ATTACHMENTS:

Description

- [CRA Executive Summary Presentation](#)
- [CRA Assessment Executive Summary](#)