



COMMUNITY REDEVELOPMENT AGENCY BOARD MEETING OF: May 13, 2025

CONSENT AGENDA

AGENDA ITEM 11.E

SUBJECT:

Approval of the Commercial Property Improvement Grant Program in the Amount of \$50,000 to Driftwood 2005 LLC d/b/a Driftwood located at 2005 S. Federal Highway

SUMMARY:

The CRA's Commercial Property Improvement Grant Program provides eligible businesses (new or existing) with financial assistance for the initial build-out costs associated with the construction, repair, and/or rehabilitation of commercial building improvement. The Commercial Property Improvement Grant Programs provides a 50% reimbursement of the applicant's expenditure for the eligible improvements up to a maximum grant total of \$50,000. Under the program guidelines eligible improvements must be permanent items that stay with the building.

The Program also provides funding assistance related to the design fees for architectural, electrical, civil, mechanical, and/or plumbing improvements for eligible property improvements. Applicants are eligible to receive 50% of the applicant's project budget up to a maximum amount of \$10,000.

CRA staff has received a complete grant application from Driftwood 2005 LLC d/b/a Driftwood located at 2005 S. Federal Highway, Boynton Beach, FL 33435 (see Attachments I-III). Since 2018, Driftwood has been providing the comfort of refined dishes, innovative cocktails and a friendly, attentive service that focuses on making every customer want to come back for more.

As a restaurant, the applicant falls under the terms of a Tier I business as outlined in the grant application. The applicant is seeking reimbursement for eligible exterior improvements including new roof, awning for the outdoor dining space, new paint, parking lot improvements and gutters. The total cost of eligible property improvements is approximately \$94,144.40 (see Attachment IV).

On October 10, 2018, the CRA Board approved a Façade Improvement Grant in the amount of \$2,255 to Driftwood 2005 LLC for exterior paint, signage and awning. Per the Program Rules & Regulations, the grant may only be used one time in any five-year period for any one property. Businesses may apply any time after the five years from previous grant approval.

If approved, the applicant is eligible to receive a maximum grant of \$50,000 which includes a 20% contingency in reimbursable funding for the property improvements provided that the

applicant expends an equal amount in matching funds as required under the terms of the grant. The grant is reimbursed to the applicant once the City of Boynton Beach Building Department approves all permit requirements and the proper reimbursement documentation is submitted to CRA staff for approval.

FISCAL IMPACT:

FY 2024-2025 Budget Project Fund, Line Item 02-58400-444, \$50,000 for Property Improvements

CRA PLAN/PROJECT/PROGRAM:

2016 Boynton Beach Community Redevelopment Plan

CRA BOARD OPTIONS:

Approval of a Commercial Property Improvement Grant Program in the Amount of \$50,000 to Driftwood 2005 LLC d/b/a Driftwood located at 2005 S. Federal Highway, Boynton Beach, FL 33435.

ATTACHMENTS:

Description

- [Attachment I - Commercial Property Improvement Grant Application](#)
- [Attachment II - Location Map](#)
- [Attachment III - Lease](#)
- [Attachment IV - Project Quote](#)