



COMMUNITY REDEVELOPMENT AGENCY BOARD MEETING OF: March 20, 2025

CONSENT AGENDA

AGENDA ITEM 11.K

SUBJECT:

Approval of the Second Addendum to the Purchase and Sale Agreement for 225 NE 9th Avenue for an Extension of Time

SUMMARY:

On November 21, 2024, the CRA Board approved and executed a Purchase and Sale Agreement for a vacant lot located at 225 NE 9th Avenue in the amount of \$300,000 (see Attachment I & II). On February 11, 2025, the CRA Board approved an extension of the closing date to before or on April 1, 2025 (see Attachment III). The Seller applied and received a reduction in the code liens on February 19, 2025, and is awaiting the official copy of the code lien reduction. CRA staff and the Seller are requesting another extension of time to close on or before July 1, 2025, in order to have all the necessary documents regarding the lien reduction (see Attachment IV).

As a reminder, the property is adjacent to multiple CRA lots which will be used as part of a City/CRA project to extend NE 2nd Street from E. Martin Luther King, Jr. Blvd. (south) to NE 9th Avenue (see Attachment III). The property would help facilitate drainage issues in the area as part of the NE 2nd Street expansion and the Martin Luther King, Jr. Blvd. Streetscape Project.

CRA legal has approved the Second Addendum to the Purchase and Sale Agreement for the Board's approval and execution (see Attachment V).

FISCAL IMPACT:

FY 2024-2025 Budget, Project Fund, Line Item 02-58200-401

CRA PLAN/PROJECT/PROGRAM:

2016 Boynton Beach Community Redevelopment Plan - Heart of Boynton District

CRA BOARD OPTIONS:

Approval of the Second Addendum to the Purchase and Sale Agreement for 225 NE 9th Avenue for an Extension of Time.

ATTACHMENTS:

Description

- [Attachment I - Purchase and Sale Agreement-225 NE 9th Ave-Fully Executed](#)
- [Attachment II - Location Map](#)

- Attachment III - First Addendum to Purchase and Sale Agreement-Fully Executed
- Attachment IV - 3.11.25 Email Agreement to Extend Closing Date-225 NE 9th Ave
- Attachment V - Second Addendum to Purchase and Sale Agreement