



COMMUNITY REDEVELOPMENT AGENCY BOARD MEETING OF: November 10, 2025

INFORMATION ONLY

AGENDA ITEM 8.G

SUBJECT:

CRA Economic & Business Development Grant Program Update

SUMMARY:

The CRA's reimbursable Economic Development Grants provide 50% of the project costs in matching funding for rent and commercial property improvements. The grant programs continue to further the CRA's mission to activate vacant commercial space, assist businesses, create jobs and develop a vibrant downtown. Grant guidelines and applications can be downloaded from the CRA website www.boyntonbeachcra.com.

Below is a status report of the CRA's Economic Development Grant Programs and Business Development activities for FY 2025-2026:

FY 2025-2026 Budget	\$620,000
Grants Awarded Since October 1, 2025	(\$59,884.60)
Remaining Fund Balance as of 11/3/25:	\$560,115.40

List of CRA Board approved Economic Development Program Grantees since October 1, 2025:

Business Name	Address	Grant	Grant Amount
PENDING NOVEMBER 10, 2025 APPROVAL			
Love in Orbit LLC d/b/a Fly & Flow Fitness	640 E. Ocean Avenue, Unit 20	Rent Reimbursement	\$9,000
The Coffee and Ale Exchange LLC d/b/a Bond Street Ale and Coffee	1626 S. Federal Highway	Property Improvement	\$50,884.60

FISCAL IMPACT:

FY 2025-2026 Budget, Project Fund, Line Item 02-58400-444, \$620,000

CRA PLAN/PROJECT/PROGRAM:

2016 Boynton Beach Community Redevelopment Plan

CRA BOARD OPTIONS:

No action is required at this time unless otherwise determined by the CRA Board.
