



City of Boynton Beach Agenda Item Request Form

Meeting Date: 05/20/2025

Proposed Resolution No. R25-116- Approving an Expenditure and Revenue Mid-Year Budget Amendment for Fiscal Year 2024-2025 Adjusting the General Fund, Building Fund, Risk Management Fund, and for All Other Purposes.

Requested Action: Staff recommends approval of Proposed Resolution No. R25-116.

Explanation of Request: The FY2024- 2025 budget was adopted on September 23, 2024, by Resolution No. R24-222. Since that date, additional contractual and operational budgetary events have occurred that warrant this budget amendment.

The General Fund now has a revised appropriation of \$132,800,120, increased from \$130,439,120, due to Special Events operational cost plus security needs (\$100,000), Town Hall Principal payment adjustment, Public Safety procurement of general and communication equipment (\$1,756,000), Facilities Management and Parks& Grounds had budget account shortfalls in the amount of (\$160,000 and \$70,000), respectively.

The Building Fund increased from \$4,668,328 to \$4,685,328 due to the addition of a part-time position for \$17,000.

The Risk Management Fund increased from \$6,755,031 to \$6,905,031 due to a new claim settlement for \$150,000.

How will this affect city programs or services? The annual budget is what provides and controls the resources for City programs and services. As such, during the fiscal year amendments are made to adopted budget for various accounts/funds to facilitate the City's business.

Budgeted Item: Yes

Account Line Item and Description: Various accounts (see exhibit A)

Fiscal Impact: See Attached Exhibit A, titled FY2024-25 Mid-Year Amendment thru early May 2025.

General Fund increased \$2,067,000 to a total amended appropriation of \$132,800,120 from \$130,439,120 for various accounts.

The Building Fund increased to an amended amount of \$4,685,328 from \$4,668,328.

The Risk Management Fund increased from \$6,755,031 to \$6,905,031 due to a new claim settlement.

Attachments:

[R25-116_Agenda_Item_3007-2025_Resolution_for_Mid-year_Budget_Amendment.docx](#)

[R24-222 Budget Adoption](#)

[FY2024-25 Mid-Year Budget Amendment thru April 2025 Exhibit A rv.pdf](#)

[FY2024-25 Mid-Year Budget Amendment thru May 2025 \(GF Summary\).pdf](#)