CRA ADVISORY BOARD MEETING OF: February 6, 2025

OLD BUSINESS

AGENDA ITEM 7.B

SUBJECT:
Pending Assignment No. 2 - Discussion and Consideration of New Assignments from the CRA Board assigned at the February 13, 2024 CRA Monthly Board Meeting Regarding Property Acquisition

SUMMARY:
At the monthly CRA Board Meeting on February 13, 2024, the CRA Board approved the following tasks be assigned to the CRA Advisory Board (CRAB):

- Look for available properties for potential acquisition with a focus on commercial properties along the Federal Highway area (ex. vacant properties for commercial use).

On July 14, 2020, the CRA Board assigned the CRAB with the task of identifying available properties located within key commercial and light industrial areas of the CRA. CRA staff will provide the CRAB with a list of properties found on Costar/LoopNet and the Multiple Listing Service that are being marketed as "for sale" or properties where the CRA has been presented an opportunity to purchase by the property owners or their representatives.

The CRA Board's assignment involves the CRAB performing research and analysis on these properties. The goal of the assignment is to have the CRAB provide a priority list of properties or recommendations on whether or not to pursue possible acquisition based on available funding. All land assemblages for future redevelopment shall be in furtherance of the 2016 Boynton Beach Community Redevelopment Plan.

Of the properties for sale (see Attachment I), categorize them as one of the following options:
- Pursue now as a land banking opportunity; or
- Pursue at a future time to be determined by the CRA Board; or
- Do not pursue because it does not fit the CRA mission.

Property Address	Pursue Now as a Land Banking Opportunity	Pursue at a Future Date	Does not Fit the CRA Mission
1040 W Industrial Ave., Boynton Beach, FL 33426 (1020 W Industrial Ave., Boynton Beach, FL 33426 was previously reviewed at the December 5, 2024 meeting and recommended for Pursue at a Future Date) (see Attachments I-II) https://www.loopnet.com/Listing/Land-Industrial-Property-for-Sale/34625494/			

When matters are assigned to the CRAB, reliance on staff should be minimized to the extent possible. Individual members of the CRAB may not assign work to CRA or City staff members. Research by the members of the Advisory Board should be done independently and with as minimal reliance on CRA or City staff as possible. This will ensure that work continues to be accomplished as staff will not be overwhelmed with new assignments.

Once the assignment is complete and the CRAB is ready to present a report to the CRA or City Commission, then the CRAB Board shall submit their report to CRA staff or the City Clerk for publishing on the next available agenda.

FISCAL IMPACT:
To be determined.

CRA PLAN/PROJECT/PROGRAM:
2016 Boynton Beach Community Redevelopment Plan

CRAB RECOMMENDATION:
To be determined.

ATTACHMENTS:

Description

- Attachment I - 1020 and 1040 W Industrial Ave. - Land & Industrial Property for Sale - Boynton Beach, FL for Sale LoopNet
- Attachment II - 1020 and 1040 W Industrial Ave - PAPA Map