

Meeting Date: 10/ 1/2024

Proposed Resolution No. R24-229- Approve the renewal of General and Excess Liability coverage with Evanston Insurance Company for leased property at Mangrove Park.

**Requested Action:** Staff recommends approval of Proposed Resolution No. R24-229.

**Explanation of Request:** This will renew insurance coverage with Evanston Insurance Company. On June 26, 1992, Resolution No. R92-83, the City of Boynton Beach entered into a lease agreement for the purpose of a passive park. The lease agreement requires the City to maintain liability insurance. On June 18, 2024, the Commission approved Resolution No. R24-121 extending the agreement until December 31, 2025. The renewal of the liability policies will allow the City to comply with this agreement.

**How will this affect city programs or services?** Approval of this item will allow the City to continue coverage for another policy year.

**Fiscal Impact:** The cost of the policy renewal has increased \$625 from the prior policy year. The total cost is \$4,425.

## Attachments:

R24-229 Agenda\_Item\_2183-2023\_Resolution\_for\_Mangrove\_Park\_Evanston\_Insurance.docx Exhibit A to Resolution - 2024-09-11 - Mangrove Park - GL & Excess Evaluation.pdf R24-121.pdf