City of Boynton Beach
Agenda Item Request Form

Meeting Date: 06/16/2026

Proposed Ordinance No. 26-018- Second Reading, An Ordinance of the City Commission of the City of Boynton Beach, Florida, Amending Chapter 18, Article IV, "Pensions for Firefighters"; Creating Section 18-195 of the City Code Regarding Membership; Creating Section 18-196 of the City Code Regarding Optional Transfer Rights of Fire Chief; Providing for Codification; Providing for Severability; Providing for Conflicts; and Providing for an Effective Date.

Requested Action: Staff recommends approval of Proposed Ordinance No. 26-018, at Second Reading.

Explanation of Request: This ordinance amends Chapter 18, Article IV of the Code of Ordinances relating to the Firefighters' Pension Trust Fund to permit the Fire Chief to elect to opt out of participation in the Firefighters' Pension Trust Fund and transfer participation to the Employees' Pension Plan, as authorized by Florida law. The ordinance establishes procedures for the written election, the transfer of the actuarial present value of the accrued pension benefit, the refund of applicable employee contributions associated with the firefighter COLA benefit, and the termination of future participation in the Firefighters' Pension Trust Fund. The ordinance further clarifies that the transfer shall not result in duplication of credited service or pension benefits between plans.

How will this affect city programs or services? This ordinance is not expected to materially affect City programs or services. The amendment provides an optional pension plan election process for the Fire Chief and establishes administrative procedures related to participation in the Employees' Pension Plan in lieu of the Firefighters' Pension Trust Fund. Any actuarial and administrative impacts associated with the transfer of pension benefits will be addressed through the applicable pension plans, pension boards, and actuarial review process.

Account Line Item and Description: N/A

Fiscal Impact: The fiscal impact associated with this ordinance is anticipated to be actuarially neutral, as the actuarial present value of the Fire Chief's accrued pension benefit will be transferred from the Firefighters' Pension Trust Fund to the Employees' Pension Plan. The amendment is subject to review and acceptance of an actuarial impact statement establishing the actuarial soundness of the proposed changes. Any administrative costs associated with implementation are expected to be minimal and absorbed within existing departmental budgets.

Attachments:
Ord. 26-018 Agenda_Item_4860-2026_Opt_Out_Fire_Pension.docx
business-impact-estimate-Fire Pension.docx
Email.pdf
Boynton Beach Fire - Actuarial Impact Statement for Proposed Ordinance - 5-28-2026.pdf
Boynton Beach General Employes - Actuarial Impact Statement for Proposed Ordinance - 5-28-2026.pdf